

CATAWBA VALLEY PARALEGAL ASSOCIATION  
CONTINUING EDUCATION PRESENTATION  
Charles D. Dixon, Esq. and G. Maurice Capps, CPA  
**September 14, 2010 at 6:00 pm**  
Catawba Valley Community College Auditorium

TRUSTS AND ESTATES

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| 1. What is a Trust: Definition                     | 2 min  |
| 2. Types of Trusts                                 | 10 min |
| a. Voluntary                                       |        |
| b. Involuntary                                     |        |
| 3. Accounting to Clerk of Superior Court           | 5 min  |
| 4. Income Tax                                      | 15 min |
| a. Federal Tax ID Number                           |        |
| b. Choice of Fiscal Year                           |        |
| c. Income Tax Returns                              |        |
| d. Income Tax Rates                                |        |
| e. Quarterly Tax Payments                          |        |
| f. Income Distribution Deduction                   |        |
| 9. Rights of Creditors Against Interest in Trusts  | 6 min  |
| a. Claims against Beneficiary                      |        |
| b. Claims against Settlor                          |        |
| 10. Protective Trusts                              | 5 min  |
| 11. Revocation and Amendment of Trusts             | 5 min  |
| 12. Distributions from a Trust                     | 4 min  |
| 13. Miscellaneous Provisions of Uniform Trust Code | 8 min  |
| a. Common Law of Trusts; Principles of Equity      |        |
| b. Discretionary Powers in Trustee                 |        |
| c. Exculpation of Trustee                          |        |