

BANKRUPTCY IN NORTH CAROLINA

Presented by:

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Tuesday, May 12, 2009
CVCC East Campus, Room 1001
6:15 p.m. until 8:15 p.m.

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BANKRUPTCY IN NORTH CAROLINA – AN OVERVIEW

- 1) Chapters under which an individual may file *30 Min.*
 - *Chapter 7*
 - *Chapter 11*
 - *Chapter 12*
 - *Chapter 13*

- 2) House payment, interest rate reduction by bankruptcy *5 Min.*

- 3) Effects on property *10 Min.*
 - *Home*
 - *Vehicle(s)*
 - *Personal items*
 - *Retirement savings*

- 4) Discharge, Dismissal and Final Decree *5 Min.*

- 5) Future credit *5 Min.*
 - *Updating the credit report*
 - *Avoiding more debt*
 - *Monitoring credit limits*

- 6) Section 341 Meeting, "First Meeting of Creditors" *10 Min.*
 - *Trustee questions at the 341 meeting*
 - *Activities of trustee before and after the 341 meeting*



BANKRUPTCY IN NORTH CAROLINA—AN OVERVIEW— “Continued”



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| 7) | Explanation of the automatic stay | 5 Min. |
| 8) | Bankruptcy Law Requirements <ul style="list-style-type: none">- <i>Means (Income) Testing</i>- <i>Credit Counseling</i>- <i>Disclosures</i> | 15 Min. |
| 9) | Liens and judgments | 5 Min. |
| 10) | Reaffirmation Agreements | 5 Min. |
| 11) | Effects of Lender’s Pursuit of Foreclosure | 5 Min. |
| 12) | Effects of bankruptcy on a co-signer | 5 Min. |
| 13) | Debts included in bankruptcy <ul style="list-style-type: none">- <i>Student loans</i>- <i>Alimony</i>- <i>Child support</i>- <i>Taxes</i> | 5 Min. |
| 14) | What the bankruptcy attorney does <ul style="list-style-type: none">- <i>Procedures</i>- <i>Requirements for each Chapter of bankruptcy</i>- <i>Disclosure</i> | 5 Min. |
| 15) | Questions/Answers | 5 Min. |

